



SOUTH CAROLINA EQUINE ADVANCEMENT ACT & NONPROFITS

THE SOUTH CAROLINA EQUINE ADVANCEMENT ACT

The S.C. Equine Advancement Act is legislation that was drafted following a multi-year Legislative Study Committee on how to preserve and grow South Carolina's historic and important equine industry. The legislation would legalize Advance Deposit Wagering in South Carolina to allow interested parties to place bets on equine events already being held across the country.

The bill would also form a self-funding South Carolina Equine Commission, who will be responsible for managing a grant program to assist with the growth and development of South Carolina horse activities, including distributing funds to horse-based nonprofits.

BENEFITS TO NON-PROFITS

The South Carolina Equine Advancement Act benefits equine-based nonprofits in several ways:

- ◆ Most notably, the legislation encourages equine-focused nonprofits, like equine therapy centers, collegiate and high school 4H clubs, prison-to-work programs, and more, to participate in the grant process to receive additional funding.
- ◆ The South Carolina Equine Advancement Act would also help fund public trail maintenance and upgrades, allowing nonprofits to utilize more of the public trail systems in South Carolina.
- ◆ The bill would create new, consistent funding streams for nonprofits through the licensing of ADW providers. This ensures nonprofits have an additional revenue stream to tap for funds as they look to grow and expand services.
- ◆ The bill would generate additional interest and participation in horse-related activities, resulting in a higher awareness of equine-based nonprofits and their services to South Carolinians.
- ◆ The legislation will support the re-development of a robust and resilient horse culture in South Carolina.



WHAT IS ADVANCE DEPOSIT WAGERING (ADW)?

A form of pari-mutuel wagering in which an individual may establish an account with a person or entity licensed by the South Carolina Equine Commission and may place a pari-mutuel wager through that account by depositing funds in advance of placing the wager. This ensures all participants have sufficient and available funds to place wagers.

WHAT IS PARI-MUTUEL WAGERING?

Pari-mutuel wagering is a system in which all wagers of a particular type are placed together in a pool. The individuals who win their wager are paid from this limited pool.

GET IN TOUCH!

We are happy to provide more information about the South Carolina Equine Advancement Act and how it will benefit equine-based nonprofits. Please reach out at scequineindustry@gmail.com or visit our website at SaveSCHorses.com.